

CEO Eckhard Hoerner-Marass to leave Manz AG at his own request at the end of 2018

Reutlingen, 26 July 2018 – Eckhard Hoerner-Marass will leave the Management Board of Manz AG, Reutlingen, at his own request at the end of 2018.

Mr. Hoerner-Marass has been a member of the Managing Board since October 2016 and Chairman since July 2017, and today he agreed with the Supervisory Board to shorten his original term of office until 31 December 2019 by one year.

Mr. Hoerner-Marass started as CRO and has been responsible for the restructuring and realignment of the Manz Group, which still falls within his Managing Board responsibilities today.

The earlier than expected achievement of the milestones agreed with the Supervisory Board allows an advanced and structured handover to the new Managing Board team.

The Supervisory Board regrets the leave of Mr. Hoerner-Marass, thanks him warmly for his commitment and successful work for the benefit of the company as well as of its employees and wishes Mr. Hoerner-Marass all the best for his private and professional future.

The Supervisory Board intends to appoint Managing Board member Martin Drasch as future Chairman of the Managing Board.

Company profile:

Manz AG – passion for efficiency

As a globally leading high-tech equipment manufacturer, Manz AG, based in Reutlingen, Germany, is a pioneer of innovative products in fast-growing markets. Founded in 1987, the company has expertise in five technology sectors: automation, laser processing, and measurement technology, as well as wet chemical and roll-to-roll processes. These technologies are deployed and continuously developed by Manz in three strategic business segments: "Electronics," "Solar," and "Energy Storage."

The company has been listed on the stock exchange in Germany since 2006 and currently develops and manufactures in Germany, China, Taiwan, Slovakia, Hungary, and Italy. It also has sales and service branches in the USA and India. Manz AG currently has around 1,700 employees, about half of which are located in Asia. With its claim "passion for efficiency," Manz makes the following service promise to its customers active in dynamic future-oriented industries: offering production equipment with the highest degree of efficiency and innovation. With Manz AG's comprehensive expertise in the development of new production technologies along with the equipment required for this, the company makes a significant contribution to reducing the production costs for end products and making these accessible to a broad range of buyers around the world.

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