

### **Manz AG: Green light for implementation of the major CIGS orders**

- *Initial downpayment of EUR 64.3 million received for CIGS orders*
- *Cash flow positive realization of orders thanks to corresponding downpayment agreements*

Reutlingen, May 30, 2017 – Manz AG, a globally active high-tech equipment manufacturer with a comprehensive technology portfolio in its three strategic segments of Solar, Electronics, and Energy Storage, has received the first downpayment of EUR 64.3 million in connection with the major CIGS orders. The receipt of the payment gives the green light for implementation of the major orders totaling EUR 263 million which include a 44 MW CIGS R&D line and a 306 MW CIGS turnkey production line (*CIGSfab*) for series production of CIGS thin-film solar modules. Due to further downpayment agreements for the CIGS R&D line and the *CIGSfab* throughout the course of the project, these orders will be realized cash flow positive. The orders will contribute to revenue and profits as from this second quarter of 2017.

Manz AG had received both major orders at the start of 2017 within its strategic cooperation with its Chinese partners, the Shanghai Electric Group and the Shenhua Group. The aim of the cooperation is to speed up the development of Manz's CIGS technology, and to boost the marketing of it also in China. Two joint enterprises were founded for this purpose: while NICE PV Research Ltd. focuses on R&D activities, Suzhou Manz New Energy Equipment Co.,Ltd. is now solely responsible for the marketing activities in China, and it will provide the engineering services for future projects as well as providing support in their start-up phases. Both companies already started their operations in April.

Manz AG had already made all the necessary preparations over recent months in anticipation of the agreed downpayment, so the implementation of the orders can now begin straight away. Manz AG's sites in Germany, Slovakia and Asia are involved in the work on the orders.

Dieter Manz, the CEO and founder of Manz AG, comments as follows: "The receipt of the payment gives us the green light for executing the first major projects and for generating the corresponding revenues thanks to our unique cooperation with our Chinese partners. We are delighted that we are now setting to work, and we think there are good prospects of further attractive follow-on orders resulting from our cooperation in future."

### Company profile:

#### **Manz AG – passion for efficiency**

As a globally active high-tech equipment manufacturer, Manz AG, based in Reutlingen, Germany, is a pioneer in the provision of innovative products in fast-growing markets. Founded in 1987, the company has expertise in six technology sectors: automation, laser processing, screen printing, metrology, wet chemistry, and roll-to-roll processing. Manz deploys and continuously develops these technologies in three strategic business segments: Electronics, Solar and Energy Storage.

The company is headed by its founder, Dieter Manz, and has been listed on the stock exchange in Germany since 2006. It currently develops and produces in Germany, China, Taiwan, Slovakia, Hungary and Italy. It also has sales and service branches in the United States and India. Manz's motto "passion for efficiency" sums up its promise of production systems with the highest levels of efficiency and innovation for its customers in dynamic, future-oriented industries. With its comprehensive expertise in developing new production technologies and related machines, the company contributes substantially to reducing production costs for end products and making them accessible to large groups of buyers the world over.

#### **Investor Relations Contact**

cometis AG  
Claudius Krause  
Tel.: +49 (0)611 – 205855-28  
Fax: +49 (0)611 – 205855-66  
E-mail: krause@cometis.de

Manz AG  
Axel Bartmann  
Tel.: +49 (0)7121 – 9000-395  
Fax: +49 (0)7121 – 9000-99  
E-mail: abartmann@manz.com